



# Youth Entrepreneurship Policy Academy



Workshop #2: Innovation and high-growth  
entrepreneurship

10 October 2023

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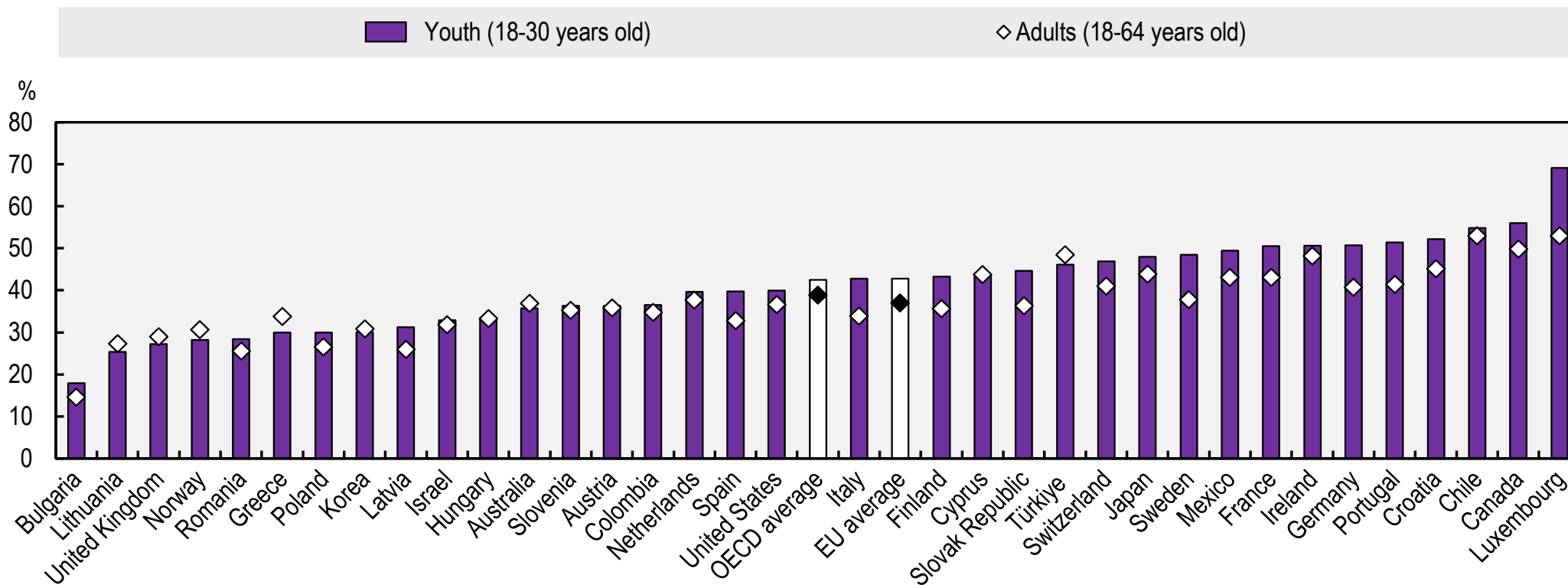
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# Why is innovation and high-growth entrepreneurship a policy priority?

- Innovation has many **positive benefits** to the overall economic and social context: economic growth, **job creation**, drive **competition**, create **knowledge spill-overs**, and strengthen overall entrepreneurial ecosystem and enhance competitiveness
- Young people are more likely to innovate than adults – more than **40%** of young entrepreneurs in the EU report **introducing a business innovations**
- A major driver of innovation and job creation are **high-growth firms**.
  - While the share of high-growth start-ups tend to be small, they contribute significantly to net job creation, ranging from **22% of new jobs** up to **53% of jobs** in some countries.



# Innovation rates



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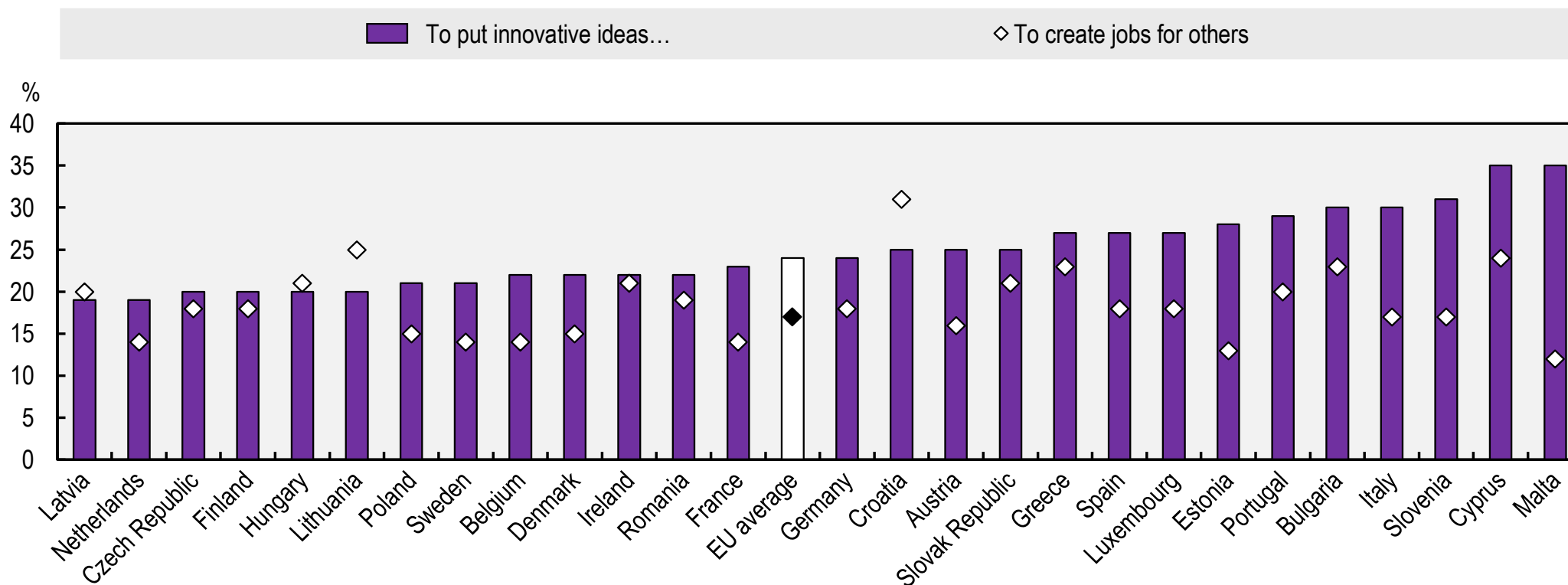
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European  
Commission

# Entrepreneurial goals



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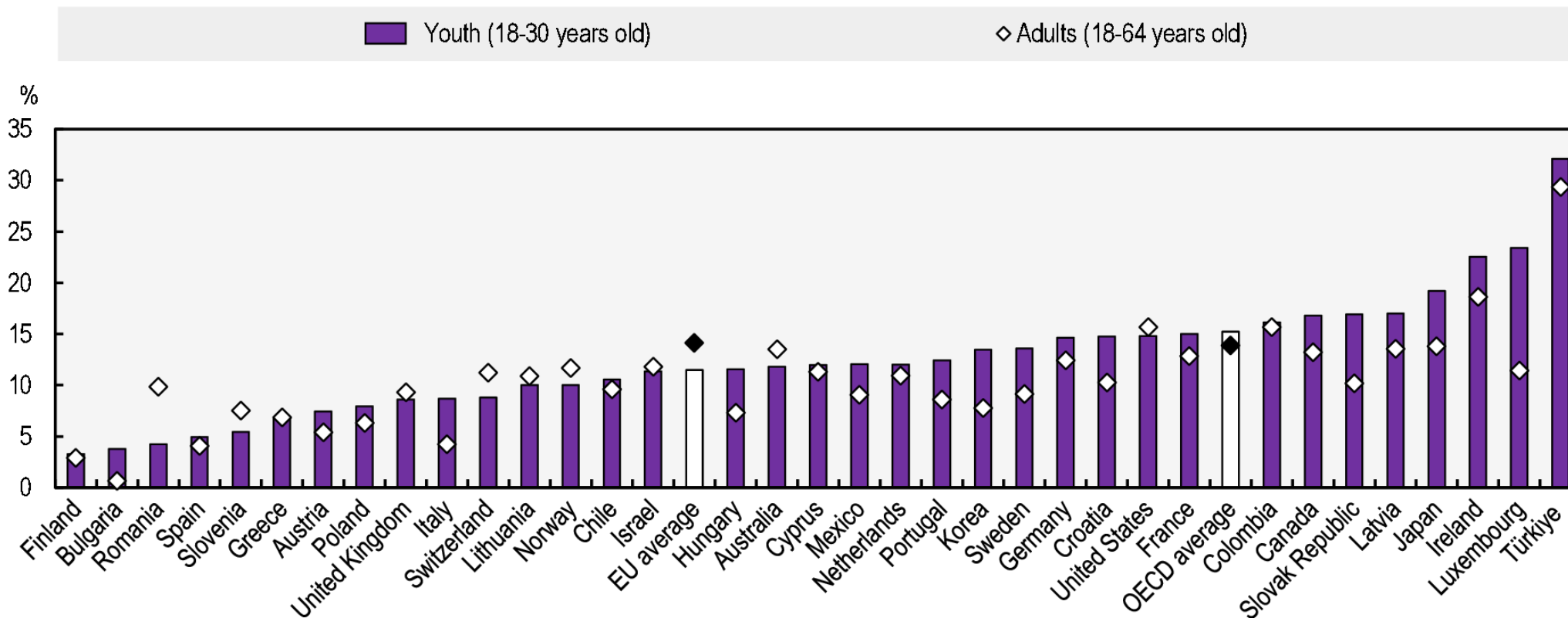
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# High growth expectations



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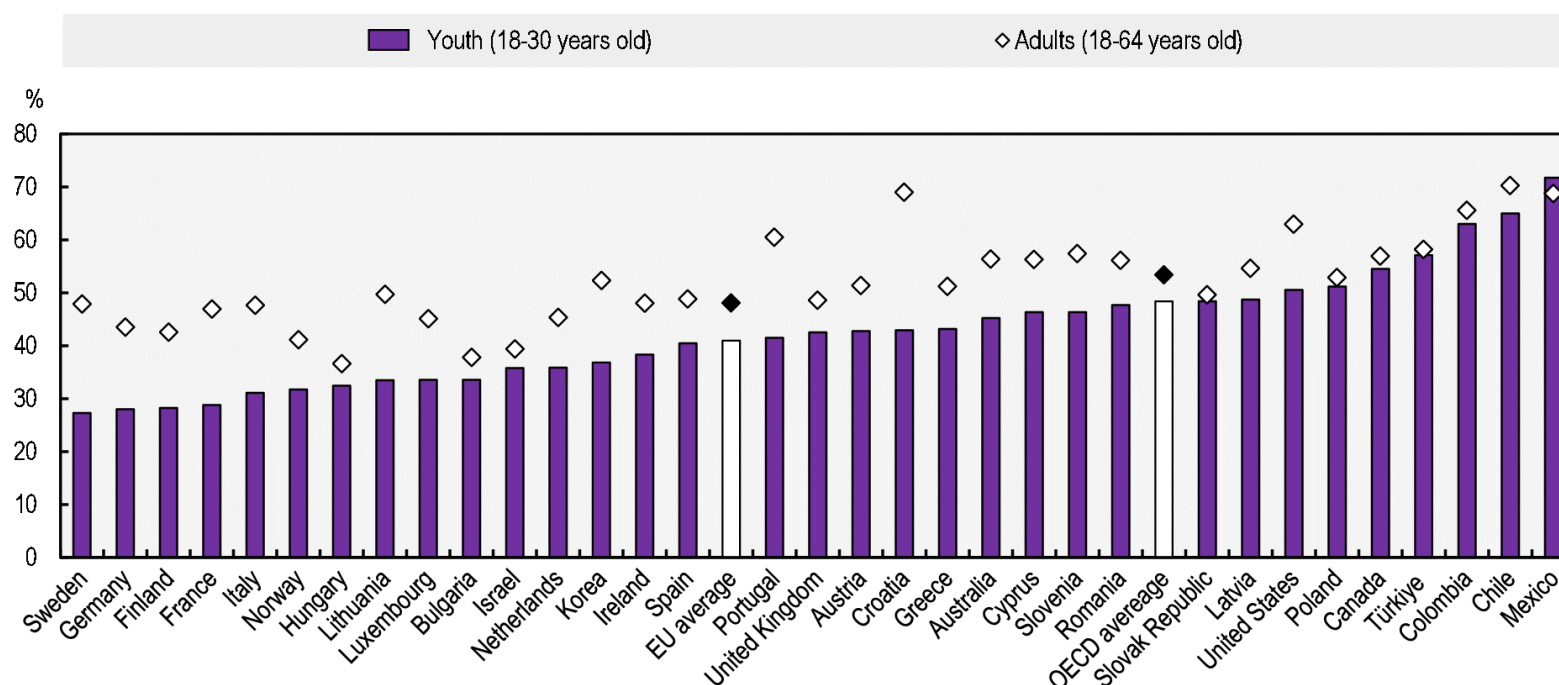
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Commission



# What challenges limit young entrepreneurs' ability to innovate and grow?

- Skills gaps
- Lack financial capital
- Smaller and less diverse networks

Young people are less confident in their entrepreneurial skills compared to adults



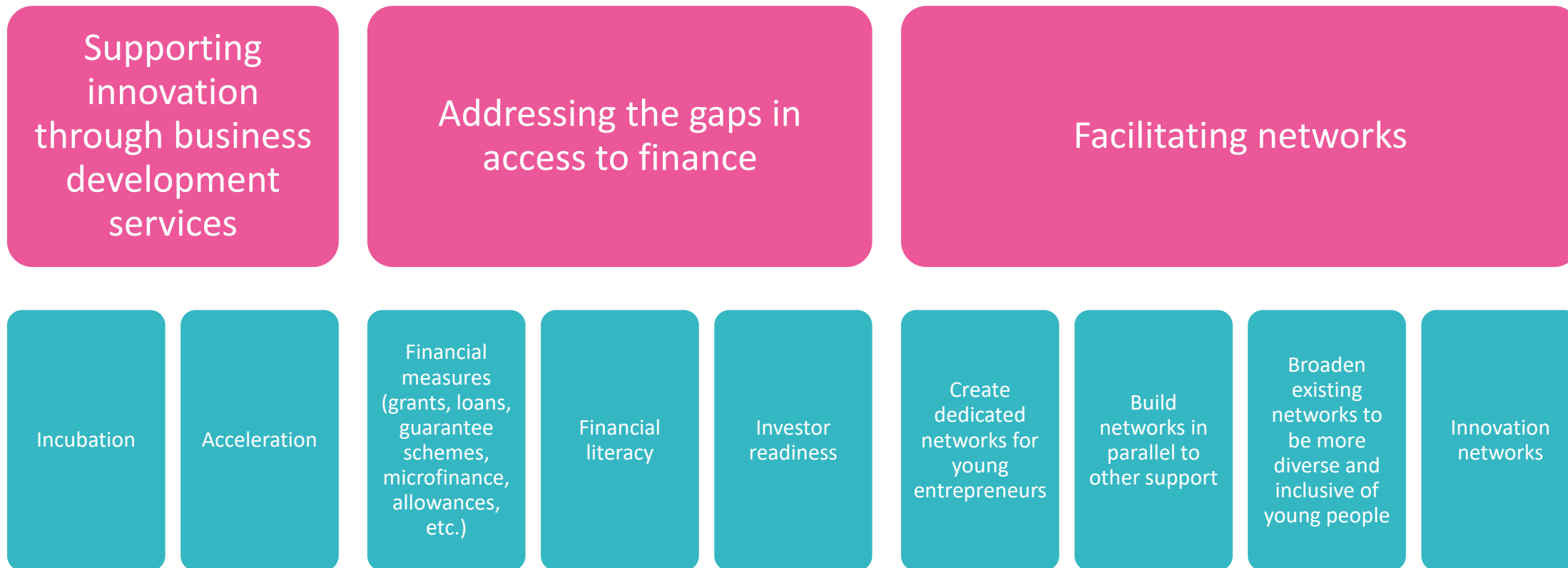
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# What are governments doing?



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# Thank you!

## Any questions?



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# Turning startup program managers into micro-global ecosystem managers

Thanos Paraschos  
Co-founder

© Founderhood







# We now live in the Innovation Ecosystem 2.0 era

#shift\_happen  
s



# A shift from running startup programs to building micro-global ecosystems

Program  
2005



Program + Alumni  
2010



Micro-local ecosystem  
2016



Micro-global ecosystem  
Today



# Startups expect more from startup programs

## Access to smart capital

Not only domestic, but also to international angels, VCs & CVCs who specialize in their industry

## Access to clients

Not only domestic, but also international clients, partners networks & corporates

## Access to talent

To skillful people who can join either as co-founders or early employees



# While the market becomes more congested by day

**2016**

**2,831 Programs**

**2023**

**12,065 Programs**

source: [Crunchbase](#) - March 2023

\* Programs include: Accelerators, Incubators, University Programs & Entrepreneurship Programs



A woman in a light-colored top and pants stands at the front of a room, presenting to a group of people seated in a circle. The room has a modern, industrial aesthetic with large circular pendant lights and exposed ductwork. A large screen displays a calendar or project plan. The overall scene is dimly lit with a purple hue.

**The best organizations have  
reinvented themselves – away from  
just running a program**

#all\_about\_network



# Y Combinator

**From an accelerator to “The most powerful startup community in the world”**



# techstars\_

## Techstars

**From accelerator programs to “The largest startup network in the world”**





**What is the common thread?**



# They understand the power of micro-global ecosystems supporting startups for life



Ongoing value



Anywhere, real-time



Global access

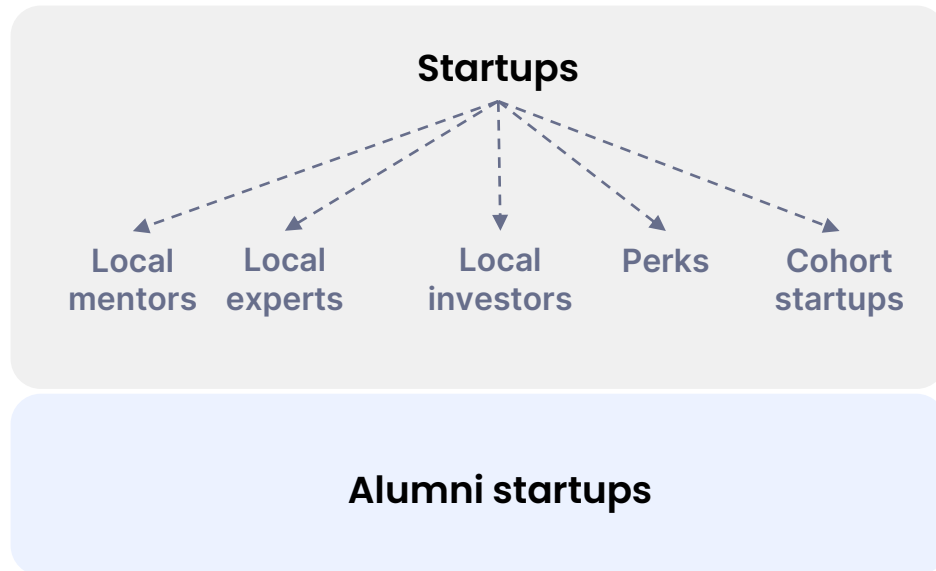


All innovation stakeholders

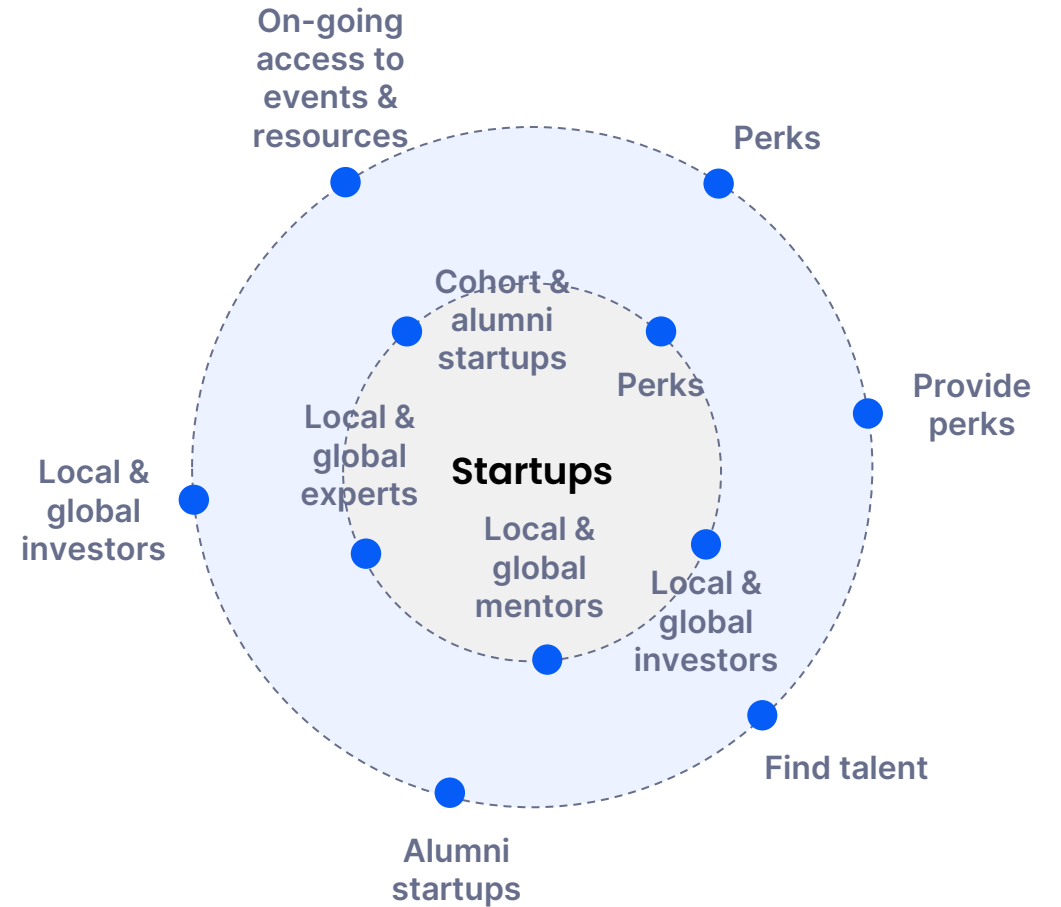


founderhood

# It's a new way of thinking



VS



- During Program
- After Program

# That's why we built Founderhood

An all-in-one solution for the Innovation Ecosystem 2.0 era

Platform					
Scalability • Customizability • Security • Simplicity					
Applications	Monitoring	Community & resources	Notifications	Analytics	Alumni
Application form	KPIs	Library	In-platform	Reports	Share perks
Draft applications	Tasks	Perks	Email	Exports	Share job offers
Invite evaluators	Meetings with mentors & experts	Forum	Slack integration	Custom charts	Private messages
Evaluation criteria with weights		Live sessions & recordings		Insights dashboard	Forum
Network					
Partners • Investors • Corporates • Governments					



# It has already started

Our platform has already been tested and used in many programs with thousands of startups

**1,000+**

founders

**780+**

startups

**10+**

Startup programs

**Organizations & companies we have worked with**

**Deloitte.**

CHIVAS VENTURE

**STARTUP  
GREECE**

 **Youth Entrepreneurship Club**  
Connect. Create. Innovate.

 **European  
Startup  
Universe**



"The features of the platform were very straight forward, user-friendly, helped us to get the most out of every aspect, and we had everything in an all inclusive environment. Essentially they assisted us to streamline everything."

~ Panis Pieri, Head organizer of European Startup Universe Cyprus program



"Founderhood incorporates comprehensive and time-saving features and a user-friendly interface. We have found immense value in Founderhood in managing our startup program and fostering collaboration among our stakeholders!"

~ Aglaia Orfanidou, Mindspace University head organizer





# Be part of the Innovation Ecosystem 2.0 era

#start\_toda  
y

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